



**FULTON
COUNTY**

*Is a down payment
keeping you from
homeownership?
We can help!*

HOMEOWNERSHIP PROGRAM (HOP)

HOP is a program that helps first-time homebuyers, at or below 80% of adjusted area median income (AMI), with down payment and closing costs associated with purchasing a home. If you are first-time homebuyer and are interested in applying for the program, contact a HOP participating lender to get pre-qualified. Only a HOP participating lender can submit a HOP application on your behalf. For a list of participating lenders, please visit FultonCountyGA.gov.

Eligible Areas

To qualify for the program, the home MUST be located in:

- Alpharetta
- Chattahoochee Hills
- College Park
- East Point
- Fairburn
- South Fulton
- Hapeville
- Milton
- Mountain Park
- Palmetto
- Union City

Locations Not Eligible:

- Atlanta
- John's Creek
- Roswell
- Sandy Springs

Program Benefits

HOP provides **up to 6% of sales price, not to exceed \$10,000, in down payment and closing cost assistance** in accordance with your first mortgage lender requirements.

- No form of re-payment is required if the home remains the primary residence of the homebuyer during the affordability period.
- Twenty percent (20%) of the loan amount is forgiven annually in year 2-6 provided the home buyer remains compliant with HOP guidelines.

You May Qualify if...

- You are a qualified first-time homebuyer (if you have not owned a home in the past three years).
- Your household income does not exceed 80% of Median Family Income, adjusted by Household size (as shown in chart).
- You complete, at least, eight hours of pre-purchase housing counseling with a HUD approved agency.
- Home purchase price does not exceed \$238,000 for existing homes and \$243,000 for new construction.

2021 Income Limits Chart

Your annual income must fall within one of the categories below:

Household Size	Income Limits (Adjusted HOME)
1 person	\$48,300
2 persons	\$55,200
3 persons	\$62,100
4 persons	\$68,950
5 persons	\$74,500
6 persons	\$80,000
7 persons	\$85,500
8 persons	\$91,050



For more info on the Down Payment Assistance Program contact the Department of Community Development at (404) 613-4176.